

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF FLORESVILLE

A tax rate of \$ 0.3625 per \$100 valuation has been proposed for adoption by the governing body of CITY OF FLORESVILLE. This rate does not exceeds the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$ <u>.3625</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.3252</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.3409</u> per \$100
ROLLBACK TAX RATE	\$ <u>.3625</u> per \$100

The rollback tax rate is the total tax rate needed to raise amount of property tax revenue for City of Floresville from the same properties in both the 2015 tax year and the 2016 Tax year.

The rollback tax rate is the highest tax rate that The City of Floresville may adopt before Voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Wilson County Appraisal District

Jennifer Coldewey, Chief Appraiser tax assessor-collector

1611 Railroad Street, Floresville, TX 78114

(insert telephone number)

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 22, 2016 @ 7:00 pm at City of Floresville City Hall

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

Second Hearing: August 25, 2016 @ 7:00 pm at City of Floresville City Hall.