



Notice of Public Hearing
City of Floresville
FY 2014-2015
Tax Rate

The City of Floresville will hold a public hearing at 6:00pm on Tuesday, September 2, 2014 and Tuesday September 9, 2014 to consider the proposed FY2014-2015 Tax Rate. The meeting will be held at the Council Chambers, 1120 D Street, Floresville, Texas 78114.

Citizens of the City of Floresville are encouraged to attend and express their views.

Citizens interested in reviewing the proposed Tax Rate may contact the City Secretary's office located at City Hall, 1120 D Street, Floresville, Texas 78114 (830)393-3105 or view online at www.cityoffloresville.org.

2014 Property Tax Rates in Floresville City

This notice concerns 2014 property tax rates for Floresville City. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$440,354
Last year's <u>debt</u> taxes	\$479,920
Last year's total taxes	\$920,274
Last year's tax base	\$284,650,045
Last year's total tax rate	0.323300/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$884,792
÷ This year's adjusted tax base (after subtracting value of new property)	\$267,893,021
= This year's effective tax rate	0.330200/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state <u>criminal justice</u> mandate and/or enhanced <u>indigent health care</u> expenditures)	\$404,818
÷ This year's adjusted tax base	\$267,893,021
= This year's effective operating rate	0.151100/\$100
× 1.08 = this year's maximum operating rate	0.163100/\$100
+ This year's debt rate	0.162100/\$100
= This year's rollback rate	0.325200/\$100

Statement of Increase/Decrease

If Floresville City adopts a 2014 tax rate equal to the effective tax rate of 0.330200 per \$100 of value, taxes would increase compared to 2013 taxes by \$ 22,521.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1611 Railroad St, Floresville, TX 78114.

Name of person preparing this notice: Brian Stahl

Title: Chief Appraiser

Date prepared: July 30, 2014