2017 Property Tax Rates in Floresville City <u>Revised</u> by Wilson County Tax Assessor-Collector

This notice concerns 2017 property tax rates for Floresville City. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	
Last year's operating taxes	\$642,247
Last year's debt taxes	\$540,754
Last year's total taxes	\$1,183,001
Last year's tax base	\$326,345,071
Last year's total tax rate	0.362500/\$100
This year's effective tax rate:	
Last year's adjusted taxes	
(after subtracting taxes on lost property)	\$1,101,160
÷This year's adjusted tax base	
(after subtracting value of new property)	\$307,438,518
=This year's effective tax rate	0.358100/\$100
This year's rollback tax rate:	
Last year's adjusted operating taxes	
(after subtracting taxes on lost property and	
adjusting for any transferred function, tax increment	
financing, state criminal justice mandate and/or	
enhanced indigent health care expenditures)	\$496,038
÷This year's adjusted tax base	\$307,438,518
=This year's effective operating rate	0.161300/\$100
$\times 1.08 =$ this year's maximum operating rate	0.174200/\$100
+This year's debt rate	0.276400/\$100

Statement of Increase/Decrease

If Floresville City adopts a 2017 tax rate equal to the effective tax rate of 0.358100 per \$100 of value, taxes would decrease compared to 2016 taxes by\$ 48,226.

This notice contains a summary of actual effective and rollback tax rates' calculations. Previous calculations submitted by the Tax Assessor-Collector and publish were incorrect. Corrected rate submitted on this form.

You can inspect a copy of the full calculations at . Wilson County Tax Office Name of person preparing this notice: Dawn Polasek Barnett Title: Tax Assessor-Collector Date prepared: July 26, 2017

"This revision is a result of a change made by the Wilson County Tax Office, not the City of Floresville."