

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF FLORESVILLE

A tax rate of \$ 0.4431 per \$100 valuation has been proposed for adoption by the governing body of CITY OF FLORESVILLE. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$ <u>0.4431</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.4431</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.4444</u> per \$100
ROLLBACK TAX RATE	\$ <u>0.4190</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF FLORESVILLE from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF FLORESVILLE may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

WILSON COUNTY TAX OFFICE

DAWN POLASEK BARNETT tax assessor-collector

1 LIBRARY LANE, FLORESVILLE, TX 78114

830-393-7313

DBARNETT@WILSONCOUNTYTX.GOV

HTTP://TAX.WILSONCOUNTYTX.GOV

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: AUGUST 21, 2018 @6:00 PM at Event Center, 600 Hwy 97 West, Floresville, TX

Second Hearing: August 23, 2018 @ 6:00 PM at Event Center, 600 Hwy 97 West, Floresville, TX