

MEETING MINUTES
RIVER BEND COMMUNITY DEVELOPMENT CORPORATION
SPECIAL MEETING JUNE 18, 2020 4:00PM
FLORESVILLE CITY HALL COUNCIL CHAMBERS
1120 D STREET, FLORESVILLE, TEXAS 78114

Call meeting to order – *Meeting was called to order at 4:02pm*

Invocation – *City Manager Henrietta Turner*

Recite U.S. Pledge of Allegiance & Texas Pledge – *Pledges were recited*

Establish Quorum – *Hector Andy Mendez, Albert Gamez, Ben Reed, Henrietta Turner, Daniel Tejada & Lee Ricks, Ray Lamberth, – Absent Diane Savage & Douglas Shoemaker*

1. OATH OF OFFICE

a. Swearing in Board of Directors

Ray Lamberth, was sworn in and completed the Statement of Officer and Oath of Office.

b. C&A to select Officers for the Positions of Vice Chairperson

Ray Lamberth was noninated for the positon of Vice Chairman by Ben Reed. The motion was seconded by Albert Gamez. All present voted to approve the motion.

2. PRESENTATION

a. History of the Development

A discussion of the history of the corporation transpired. The to purpose of the board was set up to oversee financing of Floresville's River Bend development with tax revenue from Wilson County, Floresville, the Evergreen Underground Water Conservation District, and the Wilson County Memorial Hospital District. The tax revenue is used to pay back investors for their \$3.6 million investment, plus 7.75 percent annual interest, through a bond company

b. Southtrust Bank Account

The Corporation secretary Henrietta Turner reminded the board that the back authority will have to executed. The board approved the Resolution noting the officers at its June 4 meeting. And the newly appointed member Ray Lamberth. However, the three members authorized to sign checks haven't obtained authorization from SouthTrust Bank to access the corporation's account.

Paul Sack, former Chairperson stated to the board that he at varies time had different signers on the account. Some on the board other were voluntary members.

c. Payment of the Bonds

Board member Lee Ricks explained that the sole purpose of the board is to receive the funds collected, transfer them to the bank account, and make the bond payments.

3. NEW BUSINESS

C&A to approve the Minutes for the Special Meeting held on June 4, 2020
Following a review of the minutes the was moveved by Albert Gamez, seconded by Ben Reed to aprove the minutes. All present voted to approve the motion.

C&A to direct the Officers to meet with the Bank Officials regarding payment of the River Bend Community Development Corporation bonds.

The Board heard comments from Christopher Allison, president of M.E. Allison & Co. Mr. Allison explained that the corporation is \$837,000 behind in payments as of March 1. He requested that the Board to take immediate action.

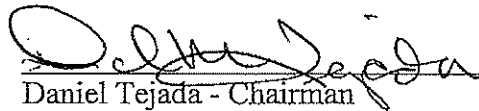
The Corpoation members discussed the Payment of Riverbend. Board member Ben Reed discussed the need for the corporation to have an audit of its finances. Board member Reed further expressed that he needed a clear picture of the finances for the citizens. The other board members present agreed.

Ray Lamberth moved to table this item, it was seconded by Albert Gamez. All present voted to approve the motion.

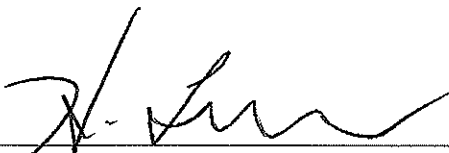
4. SCHEDULE MEETING

The board agreeded to meet on Tuesday July 14,2020 at City hall at 3:30 pm.

4. ADJOURN – *With no further business Chairman Daniel Tejada adjourned the meeting at 4:49pm*


Daniel Tejada - Chairman

Attest:


Henrietta Turner - Secretary