

AGENDA
FLORESVILLE ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING
JUNE 30TH, 2021 AT 12:00 PM
FLORESVILLE CITY HALL COUNCIL CHAMBERS
1120 D STREET, FLORESVILLE, TEXAS, 78114

Call meeting to order
Establish Quorum
Guests
Invocation
Recite U.S. Pledge of Allegiance & Texas Pledge
Citizen Comments:

1. OLD BUSINESS

a. C&A to approve meeting minutes for the Regular Meeting held on June 14, 2021.

2. NEW BUSINESS

a. Consideration of and action on the purchase of real property and facilities located at 1400 4th street, Floresville, Texas, comprise of approximately 1.523 acres and 1146 US Highway 181 South, Floresville, Wilson County, Texas comprises of approximately 7.10 acres with said property also known as the Floresville Electric Light & Power System (FELPS).

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

b. Consideration of and action to authorize the FEDC Executive Director to immediately provide public notice to the citizens of Floresville of the FEDC's intention to utilize funds for the purchase of the Floresville Electric Light & Power System (FELPS) located at 1400 4th street, Floresville, Texas, comprised of approximately 1.523 acres; and 1146 US Highway 181 South, Floresville, Wilson County, Texas comprise of approximately 7.10 acres by way of publication in the Wilson County News, posting and all other methods required pursuant to the Texas Government Code.

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

c. Consideration of and action to authorize and direct the FEDC Executive Director to maintain that two public hearings open to the public be held for the purchase of the property located at Floresville Electric Light & Power System (FELPS) located at 1400 4th street, Floresville, Texas, comprised of approximately 1.523 acres; and 1146 US Highway 181 South, Floresville, Wilson County, Texas comprise of approximately 7.10 acres.

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

- d. Consideration of action to approve Resolution #2021-12 to direct that public funds be utilized for the purchase of the Floresville Electric Light & Power System (FELPS) located at 1400 4th street, Floresville, Texas comprised of approximately 1.523 acres and 1146 US Highway 181 South, Floresville, Wilson County, Texas comprises of approximately 7.10 acres.

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

- e. Consideration of and action to approve Resolution #2021-13 to move forward with consultation and action as directed by Victor Quiroga financial advisor regarding the approval of bond funding for the reimbursement of the funds utilized for the purchase of said property known as purchase of the Floresville Electric Light & Power System (FELPS) located at 1400 4th street, Floresville, Texas comprised of approximately 1.523 acres and 1146 US Highway 181 South, Floresville, Wilson County, Texas comprise of approximately 7.10 acres.

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

- f. Consideration of and action to authorize the FEDC Executive Director to request that the intended purchase of the property known as Floresville Electric Light & Power System (FELPS) located at 1400 4th street, Floresville, Texas, comprised of approximately 1.523 acres; and 1146 US Highway 181 South, Floresville, Wilson County, Texas comprise of approximately 7.10 acres be posted on the City of Floresville City Council Agenda for consideration and approval of Resolution #2021-14 to approve and authorize the expenditure of funds for the purchase of the said property.

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

- g. Consideration of and action to authorize the FEDC Executive Director to request that the Floresville City Council maintain two separate readings of the Resolution #2021-14 authorizing the purchase of the Floresville Electric Light & Power System (FELPS) located at 1400 4th street, Floresville, Texas, comprised of approximately 1.523 acres; and 1146 US Highway 181 South, Floresville, Wilson County, Texas comprise of approximately 7.10 acres.

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

- h. Consideration of and action to authorize the Chairperson or Vice Chairperson to execute any documents necessary for the purchase of the property known as Floresville Electric Light & Power System (FELPS) and located at 1400 4th street, Floresville, Texas, comprised of approximately 1.523 acres; and 1146 US Highway 181 South, Floresville, Wilson County, Texas comprise of approximately 7.10 acres.

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

- i. Consideration of and action on a Resolution authorizing the financing of various projects, setting a public hearing on the expenditure of sales tax revenues relating to, in and the amount not to exceed \$2,000,000. Said Resolution to further provide notice of the specific projects or type of general projects to be undertaken, approving and authorizing the publication of the notice of the public hearing relating to these matters, and authorizing the execution of any necessary engagement agreements with the corporation's financial advisor and other professionals.

Citizens Comments:

Presenter: Exec. Dir.: Ben Reed

The Floresville Economic Development Corporation of the City of Floresville reserves the right to convene in Executive Session in accordance with Chapter 551 of the Government Code of Texas on any of the above items.

3. **ADJOURN**

The Economic Development Corporation for the City of Floresville reserves the right to convene in closed session in accordance to Chapter 551 of the Government Code of Texas on any subjects permitted by the Code and any other provisions under the Texas law that permits a governmental unit to discuss a matter in executive session.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Benjamin T. Reed, FEDC Executive Director at 830-393-3965 or via fax at 830-542-3129 for further information.

I certify that the above notice of meeting was posted on the bulletin board at City Hall, 1120 D Street, Floresville, Texas on the 25th day of June, 2021 by 5:00 pm.


Benjamin T. Reed, FEDC Executive Director