

PUBLIC NOTICE

FLORESVILLE ECONOMIC DEVELOPMENT CORPORATION

NOTICE OF INTENTION TO UNDERTAKE A PROJECT AND NOTICE OF PUBLIC HEARING ON July 22nd, 2021, AT 6:00 P.M.

NOTICE IS HEREBY GIVEN that the Floresville Economic Development Corporation (the "Corporation") for the City of Floresville, Texas (the "City"), shall convene 60 days after the first publishing of this notice and shall consider authorizing (i) the expenditure of funds, for the acquisition of land, namely 1400 4th Street comprised of 1.523 acres and 1146 US Highway 181 S comprised of approximately 7.10 acres land, Floresville, Texas, from the Floresville Electric Light & Power System (FELPS) pursuant to Texas Local Government Code 505.158 which authorizes "project" to include the land, building, equipment, facilities, expenditures, targeted infrastructure, and improvements all found by the corporation's board of directors to promote new or expanded business development, and related costs (the "Project") and; (ii) the payment of professional services related to the aforementioned Project, to promote the public welfare pursuant to the provisions of Section 4B of the Development Corporation Act of 1979, Vernon's Texas Civil Statutes, article 5190.6, as amended, now codified as Chapter 505, as amended, Texas Local Government Code (the "Act"). The Corporation is empowered on behalf of the City to undertake the Project by paying the cost of the project with Sales and Use Tax revenues authorized under the Act and approved by the voters on May 4, 1996. The Project shall include land, buildings, equipment, facilities, expenditures, targeted infrastructure and improvements found by the Board of Directors of the Corporation to be required or suitable for the development of the Project.

The Board of Directors of the Corporation will determine whether or not the Sales and Use Tax revenues shall be appropriated for the Project and will hold a meeting and public hearing on July 22nd, at 6:00 p.m., at the Corporation office, 1120 D street, Floresville, Texas 78114.

Date: July 2nd 2021



Secretary, Board of Directors
Floresville Economic Development Corporation

Any questions or comments regarding the purchase of said properties may be addressed to Executive Director, Benjamin T. Reed, FEDC Executive Director, 1120 D street, Floresville, Texas 78114 or by calling (830) 393-3965.