
FLORESVILLE



ECONOMIC DEVELOPMENT CORPORATION

**NOTICE OF PROJECT
EXPENDITURE OF FLORESVILLE ECONOMIC
DEVELOPMENT CORPORATION FUNDS**

NOTICE IS HEREBY GIVEN that the Floresville Economic Development Corporation (the "Corporation") created by the City of Floresville, Texas (the "City") intends to participate in "projects", as defined in the Development Corporation Act of 1979, as amended, Texas Revised Civil Statutes Annotated Article 5190.6, now codified as Chapter 505, as amended, Texas Local Government Code, including (i) land, buildings, equipment, facilities, expenditures, and improvements, including the purchase of land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements located at 1400 4th Street, Floresville, Texas 78114 and 1146 US Highway 181 South, Floresville, Texas 78114, found by the Board of Directors of the Corporation (the "Board") to promote new or expanded business development, (ii) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements, and (iii) the payment of professional services related to the construction and financing of the aforementioned projects, which projects are in accordance with subsection 505.158, Texas Local Government Code, as amended. It is estimated the total expenditure of these projects will be \$2,000,000. A public hearing on the expenditure for funds for these projects will be held by the Board of Directors of the Floresville Economic Development Corporation during a meeting to be held at 6:00 P.M. on August 9, 2021 at City Hall, 1120 D. Street, Floresville, Texas 78114 (in the event the Board will be unable to meet at City Hall, the Board will post updated information on the City's website for attending the meeting in person or by telephone, teleconference, or other electronic means).

/s/ Benjamin Reed
Executive Director, Floresville Economic
Development Corporation