

PUBLIC NOTICE

FLORESVILLE ECONOMIC DEVELOPMENT CORPORATION

NOTICE OF INTENTION TO UNDERTAKE A PROJECT AND NOTICE OF PUBLIC HEARING ON AUGUST 8, 2022, AT 5:30 P.M.

NOTICE IS HEREBY GIVEN that the Floresville Economic Development Corporation (the "Corporation") for the City of Floresville, Texas (the "City"), shall convene 60 days after the first publishing of this notice and shall consider authorizing (i) the expenditure of funds, pursuant to Texas Local Government Code Section 501.103 which includes expenditures that are found by the board of directors to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises, limited to: streets and roads, drainage, site improvements and related improvements thereon for a Hike & Bike Trail to be located at Trail street to Hwy. 97 W, City of Floresville, Texas 78114, and furthermore pursuant to Texas Local Government Code 505.158 which authorizes "project" to include the land, building, equipment, facilities, expenditures, targeted infrastructure, and improvements all found by the corporation's board of directors to develop, promote new or expanded business development (the "Project") and (ii) Texas Local Government Code 501.152 which authorizes related costs (the "Cost") with respect to a project, means the cost of the acquisition, cleanup, construction, reconstruction, improvement, or expansion of a project including (1) the cost of acquiring all land, rights-of way, property rights, easements, and interests; (iii) the payment of professional services related to the aforementioned Project, to promote the public welfare pursuant to the provisions of Section 4B of the Development Corporation Act of 1979, Vernon's Texas Civil Statutes, article 5190.6, as amended, now codified as Chapter 505, as amended, Texas Local Government Code (the "Act"). The Corporation is empowered on behalf of the City to undertake the Project by paying the cost of the project with Sales and Use Tax revenues authorized under the Act and approved by the voters on May 4, 1996. The Project shall include expenditures, targeted infrastructure and improvements found by the Board of Directors of the Corporation to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises, limited to: streets and roads, site improvements and related improvements as herein mentioned.

The Board of Directors of the Corporation will determine whether or not the Sales and Use Tax revenues shall be appropriated for the Project and Cost and will hold a meeting and public hearing on August 8, 2022, at 5:30 p.m., at the Corporation office, 1120 D street, Floresville, Texas 78114.

Date: July 28, 2022


Secretary, Board of Directors
Floresville Economic Development Corporation