

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$ 0.430778 per \$100 valuation has been proposed by the governing body of the City of Floresville

PROPOSED TAX RATE	\$ <u>0.430778</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.420427</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.362601</u>	per \$100
DE MINIMIS RATE	\$ <u>0.446978</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Floresville from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that the City of Floresville may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Floresville exceeds the voter-approval tax rate for the City of Floresville.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Floresville, the rate that will raise \$500,000, and the current debt rate for the City of Floresville.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Floresville is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2023 @ 5:00pm at City Hall, 1120 D St, Floresville, TX

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Floresville adopts the proposed tax rate, the qualified voters of the the City of Floresville may petition the the City of Floresville to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the the City of Floresville will be the voter-approval tax rate of the the City of Floresville.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:
 Property tax amount = (tax rate) x (taxable value of your property) / 100

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Floresville last year to the taxes proposed to be imposed on the average residence homestead by the City of Floresville this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	0.430778	0.430778	0.00 or 0.00% per \$100
Average homestead taxable value	\$166,417	\$183,885	Increase of 10.497%
Tax on average homestead	\$716.89	\$792.14	Increase of \$75.25 or 10.497%
Total tax levy on all properties	\$2,202,514	\$2,396,584	Increase of \$194,070 or 8.811%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for the City of Floresville at (830)393-7313 or dbarnett@wilsoncountytexas.gov, or visit <https://www.wilsoncountytexas.gov/page/wilson-county-assessor-collector> for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

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